## LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

200 W. Washington, Suite 301 Indianapolis, IN 46204 (317) 233-0696 http://www.in.gov/legislative

## FISCAL IMPACT STATEMENT

LS 6629 BILL NUMBER: SB 239		NOTE PREPARED: Dec 30, 2005 BILL AMENDED:
SUBJECT: Slot machines		
FIRST AUTHOR: Sen. Lu FIRST SPONSOR:	ntz L	BILL STATUS: As Introduced
FUNDS AFFECTED:	GENERAL DEDICATED FEDERAL	IMPACT: Pending
Summary of Legislation: Requires that live horse racing be conducted at least 160 days each year at a permit holder's racetrack. Terminates payments from the riverboat admissions and wagering taxes to the horse racing commission after June 30, 2007. Authorizes 500 slot machines for each racetrack and each satellite facility. Imposes an annual license fee equal to \$100 per slot machine. Provides that a permit holder who is issued a license to offer slot machines forfeits the privilege of opening a satellite facility that is otherwise permitted by statute.		
Effective Date: July 1, 200	06.	
		e fiscal analysis of this bill has not been Analysis for an update of this fiscal impact
<b>Explanation of State Reve</b>	nues:	
<b>Explanation of Local Expe</b>	enditures:	
<b>Explanation of Local Reve</b>	nues:	
State Agencies Affected:		
Local Agencies Affected:		

SB 239+ 1

## **Information Sources:**

Fiscal Analyst: Jim Landers, 317-232-9869.

SB 239+ 2